

BRIGHTON & HOVE CITY COUNCIL

FINANCE MANAGEMENT SUB-COMMITTEE

2.00PM – 23 NOVEMBER 2007

COUNCIL CHAMBER
HOVE TOWN HALL

MINUTES

Present: Councillor Mrs. A. Norman (Chairman); Councillors Duncan, Fallon-Khan, Hamilton (OS), Mitchell, K. Norman, Oxley, Smart, Watkins and West.

PART ONE

ACTION

18. PROCEDURAL BUSINESS

18A Declarations of Substitutes

18.1 Councillors Smart, Norman and Watkins declared that they were attending the meeting as Substitute Members for Councillors Simson, Lainchbury and Elgood respectively.

18B Declarations of Interest

18.2 There were none.

18C Exclusion of Press and Public

18.3 The Committee considered whether the press and public should be excluded from the meeting during the consideration of any items contained in the agenda, having regard to the nature of the business to be transacted and the nature of the proceedings and the likelihood as to whether, if members of the press and public were present, there would be disclosure to them of confidential or exempt information as defined in Schedule 12A, Part 5A, Section 100A(4) or 100 1 of the Local Government Act 1972 (as amended).

18.4 **RESOLVED** - That the press and public be not excluded from the meeting.

19. CHAIRMAN'S COMMUNICATIONS

19.1 Chairman informed the meeting of the composition and purpose of four 'Administration Budget Steering Groups' that had been

developed (See Appendix 'A').

20. CALLOVER

- 20.1 **RESOLVED** - That with the exception of the items reserved (and marked with an asterisk), the recommendations and resolutions contained therein be approved and adopted without debate, excepting Notices of Motion, Deputations, Petitions and letters

21. PUBLIC QUESTIONS

- 21.1 There were none.

22. MINUTES

- 19.1 **RESOLVED** – That the minutes of the meeting held on 21 September 2007 be approved and signed by the Chairman.

***23. COMPREHENSIVE SPENDING REVIEW 2007 (CSR07)**

- 23.1 The Sub-Committee received a presentation from the Head of Strategic Finance & Procurement regarding the Comprehensive Spending Review 2007 (CSR07) (See Appendix 'B')

- 23.2 **RESOLVED** – That the presentation be noted.

***24. VALUE FOR MONEY PROGRAMME**

- 24.1 The Sub-Committee considered a report of the Director of Finance & Resources on the progress of the corporate value for money programme.. (for copy see minute book).

- 24.2 **RESOLVED** - That the approach as outlined in the report be endorsed.

***25. TREASURY MANAGEMENT POLICY STATEMENT 2007/08 - MID YEAR REVIEW**

- 25.1 The Sub-Committee considered a report of the Director of Finance & Resources on the action taken during the period April to September 2007 to meet the policy statement and practices and the investment strategy (for copy see minute book).

- 25.2 **RESOLVED** - That the Finance Management Sub Committee:

- (1) endorse the action taken during the half-year to meet the Treasury Management Practices and associated TMPs and the Annual Investment Strategy; and
- (2) note the authorised limit and operational boundary set by the Council have not been exceeded.

The meeting concluded at 3.20pm

Signed Chairman

Dated this day of 2008