

BRIGHTON & HOVE CITY COUNCIL

FINANCE MANAGEMENT SUB-COMMITTEE

2.00PM – 28 MARCH 2008

COUNCIL CHAMBER
HOVE TOWN HALL

MINUTES

Present: Councillors Mrs Norman (Chairman), Duncan, Fallon-Khan, Hamilton (OS), Harmer-Strange, Mitchell, Norman, Oxley, Watkins and West.

PART ONE

ACTION

26. PROCEDURAL BUSINESS

26A Declarations of Substitutes

26A.1 Councillors Harmer-Strange, Norman and Watkins declared that they were attending the meeting as Substitute Members for Councillors Simson, Lainchbury and Elgood respectively.

26B Declarations of Interest

26B.1 There were none.

26C Exclusion of Press and Public

26C.1 The Committee considered whether the press and public should be excluded from the meeting during the consideration of any items contained in the agenda, having regard to the nature of the business to be transacted and the nature of the proceedings and the likelihood as to whether, if members of the press and public were present, there would be disclosure to them of confidential or exempt information as defined in Schedule 12A, Part 5A, Section 100A(4) or 100 1 of the Local Government Act 1972 (as amended).

26.2 **RESOLVED** - That the press and public be not excluded from the meeting.

27. CHAIRMAN'S COMMUNICATIONS

27.1 Chairman welcomed everyone to the final meeting of the Finance Management Sub-Committee, thanking all for their attendance and interest. Chairman wished her thanks to

Finance Officers and the Committee Administrator be noted.

28. CALLOVER

- 28.1 **RESOLVED** – That with the exception of the items reserved (and marked with an asterisk), the recommendations and resolutions contained therein be approved and adopted without debate, excepting Notices of Motion, Deputations, Petitions and letters.

29. PUBLIC QUESTIONS

- 29.1 There were none.

30. MINUTES

- 30.1 **RESOLVED** – That the minutes of the meeting held on 23 November 2007 be approved and signed by the Chairman.

***31. INCOME COLLECTION & RECOVERY 2007-08 – QUARTER 3**

- 31.1 The Committee considered a report of the Director of Finance & Resources tabled in relation to the Income Collection & Recovery 2007-08 – Quarter 3 (for copy see minute book).

- 31.2 **RESOLVED** – That the report be noted.

***32. NATIONAL FRAUD INITIATIVE 2006**

- 32.1 The Committee considered the Report of the Director of Finance & Resources in relation to the National Fraud Initiative 2006 (for copy see minute book).

- 32.2 **RESOLVED** – That the outcomes so far achieved for the council from the National Fraud Initiative 2006 be noted.

***33. CITY WIDE ANTI FRAUD CAMPAIGN**

- 33.1 The Committee considered the Report of the Director of Finance & Resources in relation to the City Wide Anti Fraud Campaign (for copy see minute book).

- 33.2 **RESOLVED** – That the action taken in combating external fraud and the outcomes of campaign be noted.

***34. ANNUAL INVESTMENT STRATEGY / ETHICAL INVESTMENT STATEMENT**

34.1 The Committee considered the Report of the Director of Finance & Resources, in relation to the Annual Investment Strategy / Ethical Investment Statement (for copy see minute book).

34.2 Chairman noted that the purpose of considering the item was to debate the amendment moved by Councillor Taylor at Council on 13th March (for copy see minute book). The committee noted that the Annual Investment Strategy had been approved by Policy & Resources Committee on 6th March.

34.3 Members debated the Green Party amendment and determined to authorise an additional survey of the of the impact of the council's ethical statement on investment counterparties.

34.4 **RESOLVED** –1) That the Annual Investment Strategy 2008/09 be noted.

2) That a further survey of the impact of the council's ethical statement on investment counterparties be carried out and the results reported in due course for consideration by the relevant Cabinet member and Scrutiny Committee as appropriate.

***35. ARRANGEMENTS FOR THE MOVE TO A NEW CONSTITUTION**

35.1 The Committee considered the report of Head of Law in relation to the Arrangements for the move to a new Constitution and future arrangements for the work of the Finance Management Sub-Committee (for copy see minute book).

35.2 **RESOLVED** - 1) That the requirements of the Local Government and Public Involvement in Health Act 2007 (the Act) requiring Brighton & Hove City Council to move to new constitutional arrangements; be noted.

2) That how the work of the current Sub-Committee will be discharged under the proposed new arrangements be noted.

3) That the proposal to prepare a book to commemorate the life of this Sub-Committee, for which Members are asked to participate in a photograph at the end of this meeting, be noted.

The meeting concluded at 3.20pm

Signed _____ Chairman

Dated this _____ day of _____ 2008