

For General Release

Meeting: Overview & Scrutiny Organisation Committee

Date: 19th July 2004

**EXTRACT FROM THE MINUTES OF THE MEETING OF THE POLICY & RESOURCES COMMITTEE
MEETING HELD ON 23 JUNE 2004**

Present: Councillor Bodfish (Chair); Councillors Mrs Brown, Burgess (Deputy Chair), Elgood, Fitch, Hawkes, Hazelgrove, John (Deputy Chair), Kemble, Mitchell, Mrs Norman, Oxley (OS – Finance), Peltzer Dunn (OS), Randall and Taylor.

7. Provisional Out-turn 2003/04

7.1 The Committee considered a report of the Acting Director, Finance & Property which set out the provisional out-turn position for 2003/2004 for the General Fund and Housing Revenue Account (for copy see Minute Book).

7.2 RESOLVED:-

(1) That the provisional out-turn for the General Fund and Housing Revenue Account for 2003/2004 be noted.

(2) That Financial Regulation 13.2.1, requiring overspends to be carried forward, be set aside for this financial year for those budgets directly within the Council's control for the reasons set out at paragraph 4.3 of the report.

(3) That Financial Regulation 13.2.1 and the terms of the Partnership Agreements for Section 31 pooled budgets be applied and the overspend on the Section 31 budget be carried forward.