

Decision No: CAB1 –

Forward Plan No:

This record relates to Agenda Item 189 on the agenda for the Decision-Making

RECORD OF CABINET DECISION

DECISION-MAKER: CABINET

PORTFOLIO AREA: FINANCE

SUBJECT: Capital Resources & Capital Investment Programme 2012/13

AUTHOR: James Hengeveld, Mark Ireland

THE DECISION

RESOLVED: That the Council be recommended to approve the following:-

- (i) The Capital Investment Programme for 2012/13 as detailed in Appendix 1 to the report;
- (ii) To note the estimated capital resources in future years as detailed in Appendix 1 to the report;
- (iii) The allocation of £0.25m resources in 2012/13 for the Strategic Investment Fund for the purposes set out in paragraph 3.25 of the report;
- (iv) The allocation of £0.5m for the ICT fund;
- (v) The allocation of £1.0m for the Asset Management Fund;
- (vi) The proposed use of council borrowing as set out in table 5 at paragraph 3.28 of the report.

REASON FOR THE DECISION

The council is under a statutory duty to set its council tax and budget before 11 March each year. The recommendations to Budget Council contained within this report together with the recommendations in the revenue budget report, will enable the council to meet its statutory duty

DETAILS OF ANY ALTERNATIVE OPTIONS

The budget process allows all parties to put forward viable alternative capital investment proposals to Budget Council on 23 February 2011. Budget Council has the opportunity to debate both the proposals put forward by Cabinet at the same time as any viable alternative proposals. All budget amendments must have been "signed off" by finance officers no later than 12.00 noon on 20 February.

OTHER RELEVANT MATTERS CONCERNING THE DECISION

None.

CONFLICTS OF INTEREST

None

CONFIRMED AS A TRUE RECORD:

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision

Date:

09 February 2012

Decision Maker:

Cabinet

09 February 2012

Proper Officer:

Mark Wall, Head of Democratic Services

SCRUTINY

Note: This decision will come in to force at the expiry of 5 working days from the date of publication subject to any review under the Council's Scrutiny 'Call-In' provisions.

Call-In Period 10th – 16th February 2012

Date of Call-in *(if applicable) (this suspends implementation)*

Call-in Procedure completed *(if applicable)*

Call-in heard by *(if applicable)*

Results of Call-in *(if applicable)*