

BRIGHTON & HOVE CITY COUNCIL

AUDIT COMMITTEE

4.00pm 4 NOVEMBER 2008

COMMITTEE ROOM 1, HOVE TOWN HALL

DECISION LIST

Part One

43. AUDIT COMMISSION UPDATE REPORT

RESOLVED - That the content of the report be noted .

44. TREASURY MANAGEMENT

RESOLVED - That the framework within which investment risk is managed be noted.

45. AUDIT AND ASSURANCE SERVICES PROGRESS REPORT

RESOLVED - that The contents of the report be noted, in particular the status of internal audit work since September 2008.

46. REVIEW OF EFFECTIVENESS OF INTERNAL AUDIT

RESOLVED - (1) that the Committee approve the process using:

- Self assessment against the CIPFA Code of Practice for Internal Audit in Local Government (2006);
- A peer review with the London Boroughs of Bromley and Bexley;
- Use of performance data and comparison with the results of the IPF Benchmarking Exercise 2008;
- External Audit Review ; and
- An internal Audit Customer Satisfaction Survey;

(2) That two Members of the Committee (names to be agreed), participate in the task group for the review ; and

(3) That the Committee receives a report to its February meeting providing sufficient evidence and opinion to base the review upon. This to include details of any improvement actions required.

47. RISK AND OPPORTUNITY MANAGEMENT (ROM) : UPDATE

RESOLVED - That the content of the report be noted.

NB The above decisions will be implemented after close of business on 14 November 2008 unless they are called in.