

The following Notice of Motion was approved at the full Council meeting on the 20th July, 2017 and has been referred to the committee for consideration:

NOTICE OF MOTION

OFF-PLAN SALES

“This Council requests that:

(1) The Chief Executive writes to Secretary of State for Communities and Local Government to seek the introduction of new primary legislation for all local Authorities to ring-fence for a prescribed period of time – as determined locally - the sale of properties 'off-plan' at a discount to:

- first-time buyers who are local residents who have expressed an interest following a call for such expression of interest
- Registered Providers, and
- Local Councils

After which prescribed period of time such properties would then be offered to all other local potential buyers, prior to UK commercial and overseas investors;

(2) Prior to the implementation of any guidance received, a report be produced and presented to Tourism, Development and Culture Committee to advise the likely impact such powers will have on:-

- a) future housing development projects by private entities in the City,
- b) local property prices,
- c) potential additional homes provided, and
- d) quantity of and proportion by development set aside for affordable homes.”

