

Table 1 - Charitable and Trading Activities		
	Year 1 £'000	Year 2 £'000
Employee Related	5,209	5,323
Premises Relates	693	758
Administration, Supplies and Services	1,236	1,224
Transport Related	36	36
Payment to Other Bodies	223	217
Borrowing repayment towards maintenance shortfall		
Irrecoverable VAT	261	261
Total Expenditure	7,658	7,820
BHCC Contract Contribution	1,270	1,208
External Grants	1,210	1,210
Donations / Fundraising**	190	261
Income from Charitable Activities	4,211	4,427
Other Trading Income	898	924
Total Income	7,779	8,030
Contribution to / (from) Unrestricted Reserves	121	210
Unrestricted Reserve Level b/f*	664	785
Unrestricted Reserve Level c/f	785	996
Unrestricted Reserve / Expenditure	10%	13%
Total Reserves (excluding endowments)*	1,496	1,707
Total Reserves / Expenditure	20%	22%
Comments		
*Estimated reserve levels reflect RPM Foundation reserve balances (excluding endowment level of restricted funds to be transferred from BHCC. Likely to change on transfer		
**Included additional funding required to meet maintenance shortfall as identified in T		
Note: Employee related costs includes staff currently funded from Foundation unrestricted 2018/19		

Table 2 - Planned Maintenance Requirement		
	Year 1 £'000	Year 2 £'000
Planned Maintenance Requirement	1,694	614
Professional Service Fee	169	61
Term and other maintenance	137	137
Total Planned Maintenance Requirement	2,001	812
BHCC Contribution	655	669
BHCC Capital Receipt*	500	0
Borrowing	759	0
Additional Fundraising Requirement**	87	143
Planned Maintenance Funding	2,001	812
Comments		
*Redirect capital allocation for PR gardens to Museums roof (£0.500m) requires PRG		
**Required fundraising and reserves to fund gap. Additional funding included in table restricted reserves and future donations could potentially contribute to the maintenance specific project which has collections and/or audience related outcomes.		

Year 3 £'000	Year 4 £'000	Year 5 £'000
5,423	5,525	5,629
712	720	729
1,215	1,205	1,196
36	36	36
212	206	200
261	261	261
7,858	7,954	8,051
1,154	823	780
1,210	1,210	1,210
261	262	263
4,574	4,714	4,829
948	974	1,001
8,148	7,983	8,082
289	29	31
996	1,285	1,315
1,285	1,315	1,345
16%	17%	17%
1,996	2,026	2,056
25%	25%	26%

ments) as at 31.03.2019, plus the
able 2
stricted reserves - approx £113k in

Year 3 £'000	Year 4 £'000	Year 5 £'000
578	578	578
58	58	58
137	137	137
772	772	772
684	684	684
0	0	0
0	0	0
88	88	88
772	772	772

approval
1. Note that some existing
nce requirement if part of a