

Savings Monitoring 2023/24

General Fund

Directorate	2023/24 Savings Proposed £'000	Gross Savings Achieved/ Anticipated £'000	In Year Pressures £'000	Net Savings At Risk £'000	Savings At Risk As % Of Net Budget £'000
Families, Children & Learning	1,866	1,416	0	450	0.7%
Health & Adult Social Care	4,316	2,956	0	1,360	1.3%
Economy, Environment & Culture	4,727	3,947	(759)	1,539	3.7%
Housing, Neighbourhoods & Communities	1,916	895	0	1,021	4.4%
Governance, People & Resources	1,186	1,154	0	32	0.1%
ORBIS	0	0	0	0	0.0%
Corporate Budgets	162	162	0	0	0.0%
Total Directorate Savings	14,173	10,530	(759)	4,402	1.8%

Housing Revenue Account

Directorate	2023/24 Savings Proposed £'000	Gross Savings Achieved/ Anticipated £'000	In Year Pressures £'000	Net Savings At Risk £'000	Savings At Risk As % Of Net Budget £'000
Housing Revenue Account	0	0	0	0	0.0%
Total HRA Savings	0	0	0	0	0.0%

Explanation and Mitigation of At Risk Savings

Directorate £'000	Savings at Risk £'000	Explanation and Mitigation Strategy
Families, Children & Learning	450	The savings at risk relate to external placements for Children with Disabilities, primarily due to growing numbers of children with disabilities requiring a residential home placement and the increasing unit costs partly driven by lack of placement choice locally.
Health & Adult Social Care	1,360	32% of savings at risk is due to delays in implementation of the savings strategy as well as the demand led nature of the budget and increasing unit costs due to inflationary pressures on providers.
Economy, Environment & Culture	1,539	Price increases have been applied in most areas, however, some fees & charges increases, particularly within Parking Services, have been overturned resulting in pressures for the service. Some incomes are yet to be achieved in full as these areas are dependent on demand including tourism and visitor numbers. The most significant areas of shortfall are £1.091m for parking tariffs and permit fees increases, £0.100m reduction of the lifeguard service which has been delayed to ensure a full summer season this year and £0.165m for new and increased commercial income activities.
Housing, Neighbourhoods & Communities	1,021	This is due to sustained demand on the council's homelessness service and the number of applicants being placed as a result and the challenges to move households on to sustainable housing options.
Governance, People & Resources	32	£0.020m in Mayor's Office and £0.012m unachievable Land Charges income in slow housing market.
Orbis	0	
Corporate Budgets	0	
Total General Fund	4,402	
Housing Revenue Account	0	
Grand Total	4,402	