

Savings Monitoring 2023/24

General Fund

Directorate	2023/24 Savings Proposed £'000	Gross Savings Achieved £'000	In Year Pressures £'000	Net Savings Unachieved £'000	Savings Unachieved as % Of Net Budget £'000
Families, Children & Learning	1,866	1,416	0	450	0.7%
Health & Adult Social Care	4,316	3,316	0	1,000	1.0%
Economy, Environment & Culture	4,727	3,947	(609)	1,389	4.1%
Housing, Neighbourhoods & Communities	1,916	898	0	1,018	5.5%
Governance, People & Resources	1,186	1,098	0	88	0.3%
Orbis	0	0	0	0	0.0%
Corporate Budgets	162	162	0	0	0.0%
Total Directorate Savings	14,173	10,837	(609)	3,945	1.6%

Housing Revenue Account

Directorate	2023/24 Savings Proposed £'000	Gross Savings Achieved £'000	In Year Pressures £'000	Net Savings Unachieved £'000	Savings Unachieved as % Of Net Budget £'000
Housing Revenue Account	0	0	0	0	0.0%
Total HRA Savings	0	0	0	0	0.0%

Explanation and Mitigation of At Risk Savings

Directorate £'000	Savings Unachieved £'000	Explanation and Mitigation Strategy
Families, Children & Learning	450	The savings unachieved relate to external placements for Children with Disabilities. This is primarily due to growing numbers of children with disabilities requiring a residential home placement and also the increasing unit costs which was partly driven by lack of placement choice locally.
Health & Adult Social Care	1,000	Savings unachieved due to delays in implementation of the savings strategy, demand led nature of budgets and increasing unit costs.
Economy, Environment & Culture	1,389	Price increases have been applied in most areas, however some approved fees & charges increases, particularly within Parking Services, were reversed by committee resulting in income pressures for the service. The most significant areas of shortfall are £1.091m for parking tariff and permit fee increases, £0.100m reduction of the lifeguard service which was reversed to ensure a full summer season and £0.165m for new and increased commercial income activities.
Housing, Neighbourhoods & Communities	1,018	Due to increasing demand on the council's homelessness service and number of applicants being placed as a result, and the challenges in moving households on to sustainable housing options giving severe supply issues in the city.
Governance, People & Resources	88	£0.020m in Mayor's Office and £0.012m unachievable Land Charges income due to the slow housing market. £0.056m shortfall in financial services due to unachieved vacancy savings.
Orbis	0	
Corporate Budgets	0	
Total General Fund	3,945	
Housing Revenue Account	0	
Grand Total	3,945	