

Savings Monitoring 2024/25

Directorate	2024/25 Savings Proposed £'000	Gross Savings Achieved / Anticipated £'000	In Year Pressures £'000	Net Savings At Risk £'000	Savings At Risk As A % Of Net Budget £'000
Families, Children & Learning	5,020	4,631	0	389	0.6%
Housing, Care & Wellbeing	6,754	5,688	(328)	1,394	1.1%
City Services	7,039	6,032	0	1,007	2.2%
Corporate Services	2,339	1,862	0	477	1.4%
Centrally-held Budgets	2,475	1,271	0	1,204	-6.5%
Total Directorate Savings	23,627	19,484	(328)	4,471	1.7%

Explanation and Mitigation of At Risk Savings

Directorate £'000	Savings at Risk £'000	Explanation and Mitigation Strategy
Families, Children & Learning	389	The savings at risk primarily relate to external placements for Children with Disabilities. This is due to growing numbers of children with disabilities requiring a residential home placement and the increasing unit costs partly driven by lack of placement choice locally. The plan to redesignate current services has not been possible and a bid for funding to access alternative premises has been successfully made to mitigate the loss of savings.
Housing, Care & Wellbeing	1,394	Savings at risk due to delays in implementation of savings strategy, demand led nature of budget and increasing unit costs.
City Services	1,007	The savings at risk primarily relate to income generation. Price increases have been applied, however the anticipated income has yet to be achieved as these are dependent on demand including visitor numbers for Parking Services as well as residential demand for Planning Incomes.
Corporate Services	477	IT&D - £0.326m - Complex consultation process was underway but paused to allow other options to be evaluated. Lead-in time means that a full-year saving will not be possible. Alternative recovery measures now being explored across the IT&D Mobo budget. Finance - £0.128m – At risk with respect to charges for services. HR&OD - £0.023m - Negotiation with unions has restored 0.5 FTE per union resulting in 0.5 FTE reduction in saving opportunity in Corporate Services and City Services.
Centrally-held Budgets	1,204	A programme of work to undertake Phase 2 of the Organisational Redesign is underway alongside reviews of a number of functions to explore savings through functional alignment and other changes. Savings will be part-year in 2024/25 in most cases, but the council will utilise unilateral spending and vacancy controls to ensure the saving is met this year in lieu of full-year savings being identified and realised in 2025/26.
Total General Fund	4,471	