

Savings Monitoring 2024/25

Directorate	2024/25 Savings Proposed £'000	Gross Savings Achieved / Anticipated £'000	In Year Pressures £'000	Net Savings At Risk £'000	Savings At Risk As A % Of Net Budget £'000
Families, Children & Learning	5,020	4,671	0	349	0.5%
Housing, Care & Wellbeing	6,754	5,697	(328)	1,385	1.1%
City Services	7,039	5,677	0	1,362	2.9%
Corporate Services	2,339	1,862	0	477	1.4%
Centrally-held Budgets	2,475	1,271	0	1,204	-6.1%
Total Directorate Savings	23,627	19,178	(328)	4,777	1.9%

Explanation and Mitigation of At Risk Savings

Directorate £'000	Savings at Risk £'000	Explanation and Mitigation Strategy
Families, Children & Learning	349	The savings at risk primarily relate to external placements for Children with Disabilities. This is due to growing numbers of children with disabilities requiring a residential home placement and the increasing unit costs partly driven by lack of placement choice locally. The plan to redesignate current services has not been possible and a bid for funding to access alternative premises has been successfully made to mitigate the loss of savings.
Housing, Care & Wellbeing	1,385	£1.146m of savings are at risk within Housing general fund budgets due to the rising demand for homelessness and rising cost of accommodation.
City Services	1,362	The savings at risk primarily relate to income generation. Price increases have been applied, however the anticipated income has yet to be achieved as these are dependent on demand including visitor numbers for Parking Services as well as residential demand for Planning Incomes. Release of heritage legacy funds is also at risk due to recent claims on the NJC arrangements with the RPMT, however there is an ongoing review to challenge and mitigate this potential pressure.
Corporate Services	477	IT&D - £0.326m - Complex consultation process was underway but paused to allow other options to be evaluated. Lead-in time means that a full-year saving will not be possible. Alternative recovery measures now being explored across the IT&D Mobo budget. Finance - £0.128m – At risk in financial services with respect to charges for services. HR&OD - £0.023m - Negotiation with unions has restored 0.5 FTE per union resulting in 0.5 FTE reduction in saving opportunity in Corporate Services and City Services.
Centrally-held Budgets	1,204	A major Organisational Redesign and restructure has now been completed in respect of an agreed savings programme of £2.475m. Savings will be part-year in 2024/25 but the council has utilised unilateral spending and vacancy controls to mitigate the part-year impact this year. A £1m risk provision was also held to further mitigate the lead-in time to achieve this saving which is disclosed elsewhere in the report.
Total General Fund	4,777	