

Brighton & Hove City Council

Council

Agenda Item 81

Subject: Housing Revenue Account Budget & Capital Investment Programme 2025-26 and Medium-Term Financial Strategy

Date of meeting: 27 February 2025

Report of: Director of Governance and Law

Contact Officer: Name: Anthony Soyinka
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Ward(s) affected: All

For general release

1. Action Required of Council:

- 1.1 To receive the report from the Cabinet meeting held on 13 February 2025 and the recommendations for approval:

Recommendations:

That Council:

- 1) Approves the HRA Revenue Budget for 2025/26 as outlined in table 1 of the main report and Appendix 1.
- 2) Approves the new Capital Programme Budget of £77.765m for 2025/26 be agreed as part of the revised capital budget of £111.098m (which includes reprofiles of £33.333m from 2024/25).
- 3) Approves the earmarking of £1m reserves against disrepair claims for 2025/26.
- 4) Approves the 5-year capital programme as set out in Appendix 3 to the report.

BRIGHTON & HOVE CITY COUNCIL

CABINET

2.00pm 13 FEBRUARY 2025

COUNCIL CHAMBER, HOVE TOWN HALL

MINUTES

Present: Councillor Sankey (Chair) Taylor (Deputy Chair), Allen, Daniel, Miller, Muten, Pumm, Robins, Rowkins, Williams, Alexander and Robinson

PART ONE

158 HOUSING REVENUE ACCOUNT BUDGET & CAPITAL INVESTMENT PROGRAMME 2025-26 AND MEDIUM-TERM FINANCIAL STRATEGY

40.1 Cabinet considered a report that sought approval to recommend the proposed Housing Revenue Account (HRA) revenue and capital budget for 2025/26 as required by the Local Government & Housing Act 1989.

40.2 Councillors Robinson and Rowkins contributed to the debate of the report.

40.3 Resolved-

That Cabinet:

5) Approves a rent increase of 2.7% in line with government legislation as detailed in paragraph 3.12 of the report.

6) Approves the service charges and fees as detailed in Appendix 2 to the report.

7) Notes the 5-year capital programme as set out in Appendix 3 to the report.

8) Notes the Medium-Term Financial Strategy (MTFS) and 30-year financial projections shown in Appendix 4 to the report.

Resolved to recommend-

9) Notes and recommends to Full Council for approval the HRA Revenue Budget for 2025/26 as outlined in table 1 of the main report and Appendix 1.

10) Notes and recommends to Full Council for approval the new Capital Programme Budget of £77.765m for 2025/26 be agreed as part of the revised capital budget of £111.098m (which includes reprofiles of £33.333m from 2024/25).

- 11) Notes and recommends to Full Council approval of the earmarking of £1m reserves against disrepair claims for 2025/26.
- 12) Notes and recommends to Full Council for approval the 5-year capital programme as set out in Appendix 3 to the report.

The meeting concluded at 4.25pm

