

AUDIT COMMITTEE

Agenda Item 34

Brighton & Hove City Council

Subject: Risk & Opportunity Management – Corporate Risk Register and Annual programme 2008 -09

Date of Meeting: 30 September 2008

REPORT OF: Director of Strategy & Governance

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Wards Affected: All

FOR GENERAL RELEASE

1. SUMMARY AND POLICY CONTEXT:

- 1.1 On 10 July 2008 Cabinet approved the Risk & Opportunity (ROM) Strategy 2008 – 2011. The ROM Strategy includes a defined role for the Audit Committee to “annually receive the corporate risk register and ROM programme (attached as appendices 1 and 2 to this report)

2. RECOMMENDATIONS:

- (1) That the Audit Committee note the Corporate Risk Register 2008 – 09 (appendix 1)
- (2) That the Audit Committee note the ROM programme 2008 -09 (appendix 2)

3. RELEVANT BACKGROUND INFORMATION/CHRONOLOGY OF KEY EVENTS:

- 3.1 The council’s management team (“TMT”) set the Corporate Risk Register at sessions facilitated by the Risk & Opportunity Manager. TMT will review the Corporate Risk Register twice yearly in May and November each year.
- 3.2 Should the Corporate Risk Register alter, it will be reported to the next scheduled Audit Committee.
- 3.3 The ROM programme 2008 – 09 is a yearly plan of actions to enable better deliver of the ROM Strategy. It will be updated each calendar year and progress reports will be made to the Audit Committee.

4. CONSULTATION

- 4.1 The ROM Strategy, the ROM programme and the methodology have been the subject of extensive internal consultation and shared with external bodies, e.g. Southdowns NHS Trust and other local authorities.

5. FINANCIAL & OTHER IMPLICATIONS:

Financial Implications:

- 5.1 The potential funding or resources required to deliver the ROM programme initiatives for which funding has been identified are detailed in the ROM Programme (Appendix 1.A)

Legal Implications:

- 5.2 There are no legal implications arising directly from this report.

Equalities Implications:

- 5.3 There are no direct implications. The ROM package will address and promote the risk management aspects of equalities

Sustainability Implications:

- 5.4 There are no direct implications. The ROM package will address and promote the risk management aspects of sustainability and will be measured by the Audit Commission's Use of Resources assessment.

Crime & Disorder Implications:

- 5.5 There are no direct implications.

Risk and Opportunity Management Implications:

- 5.6 The ROM Strategy is focussed on improving the quality and consistency of risk & opportunity management of the council's activities.

Corporate / Citywide Implications:

- 5.7 There are no direct implications

SUPPORTING DOCUMENTATION

Appendices:

1. Corporate Risk Register 2008 – 09
2. Risk & Opportunity Management (ROM) Programme 2008 - 09

Documents In Members' Rooms

1. None

Background Documents

1. ROM Strategy 2008 -2011
2. ROM Toolkit (I DO RM)

