

Projected Capital Investment Programme

Capital Programme	2012/13 £'000	2013/14 £'000	2014/15 £'000
Communities	416	0	0
People	8,971	7,942	7,399
Place	29,803	24,853	24,807
Resources	3,500	3,500	3,500
Total	42,690	36,295	35,706

Resources	£'000	£'000	£'000
Council Borrowing	7,415	1,500	1,500
Government Capital Grants	22,405	21,335	22,058
Capital Receipts & Reserves	9,383	9,993	8,728
Direct Revenue Funding	3,487	3,467	3,420
Total	42,690	36,295	35,706

Capital Receipts

The capital programme in future years relies on certain receipts being generated over the 3 year period. If these do not materialise then the capital expenditure plans will need to be reviewed or alternative sources of funding identified. The capital investment plans for the HRA assume capital receipts generated through the LDV and these have been included within the 3 year projections.

Capital Grants

Capital grants were announced as part of the 4 year settlement but there is no certainty over the level of grants from 2012/13 onwards. Indicative figures have been supplied by the government for transport for the next three years whereas grants for education have not been released and have been projected to fall by 10% each year.

Borrowing

The council undertakes borrowing to finance capital expenditure plans. This includes continued annual investment in social services buildings, replacement of vehicles and plant and investment to support the HRA capital programme.

Corporate Investment Funds

The table above includes the projected resources available to the Strategic Investment, Asset Management and ICT funds.

