

AUDIT COMMITTEE

Agenda Item 65

Brighton & Hove City Council

Subject: Risk & Opportunity Management (ROM) Update –
Corporate Risk Register Updated November 2008

Date of Meeting: 16 December 2008

REPORT OF: Director of Finance & Resources

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Wards Affected: All

FOR GENERAL RELEASE

1. SUMMARY AND POLICY CONTEXT:

- 1.1 The Risk & Opportunity (ROM) Strategy 2008 – 2011 includes provision for a six monthly update of the Corporate Risk Register by TMT. This report provides the updated Risk Register as set by TMT on 12 November 2008.

2. RECOMMENDATIONS:

- 2.1 That the Audit Committee note the Corporate Risk Register 2008 – 09 as updated by TMT on 12 November 2008 (Appendix 1).

3. RELEVANT BACKGROUND INFORMATION/CHRONOLOGY OF KEY EVENTS:

- 3.1 The council's management team ("TMT") set the Corporate Risk Register at sessions facilitated by the Risk & Opportunity Manager. TMT will review the Corporate Risk Register twice yearly in May and November each year.
- 3.2 Each time the Corporate Risk Register alters, it will be reported to the next scheduled Audit Committee.

4. CONSULTATION

- 4.1 The ROM Strategy, the ROM programme and the methodology have been the subject of extensive internal consultation and shared with external bodies, e.g. Southdowns NHS Trust and other local authorities.

5. FINANCIAL & OTHER IMPLICATIONS:

Financial Implications:

- 5.1 There are no direct financial implications arising directly from this report.
Finance Officer Consulted: Anne Silley Date: 16 May 2008

Legal Implications:

- 5.2 There are no legal implications arising directly from this report.
Lawyer Consulted: Oliver Dixon Date: 15 May 2008

Equalities Implications:

- 5.3 There are no direct implications. The ROM package will address and promote the risk management aspects of equalities

Sustainability Implications:

- 5.4 There are no direct implications. The ROM package will address and promote the risk management aspects of sustainability and will be measured by the Audit Commission's Use of Resources assessment.

Crime & Disorder Implications:

- 5.5 There are no direct implications.

Risk and Opportunity Management Implications:

- 5.6 The ROM Strategy is focussed on improving the quality and consistency of risk & opportunity management of the council's activities.

Corporate / Citywide Implications:

- 5.7 There are no direct implications

SUPPORTING DOCUMENTATION

Appendices:

1. Corporate Risk Register 2008 – 09 ((Updated 12 November 2008)

Documents In Members' Rooms

1. None

Background Documents

1. ROM Strategy 2008 -2011
2. ROM Toolkit (I DO RM)